

Rate of Interest on Rupee Loans Non Priority

A. RATES OF INTEREST ON RUPEE LOANS/ADVANCES FOR CORPORATE BORROWERS ABOVE Rs.50 CRORE

i. CORPORATES EXPOSURES ABOVE RS.50 CRORES (Other than NBFC &CRE)

The spread over MCLR under grid methodology for corporate borrowers above Rs. 50 crore is as under:

Internal/ External Rating	AAA	AA	A	BBB	Unrated	BB	B	C/D
I	1.30%	1.55%	1.80%	2.60%	3.70%	4.00%	4.15%	4.45%
II	1.30%	1.55%	1.80%	2.60%	3.70%	4.00%	4.15%	4.45%
III	1.30%	1.55%	1.80%	2.60%	3.70%	4.05%	4.20%	4.55%
IV	1.30%	1.55%	1.80%	2.65%	3.80%	4.15%	4.45%	4.95%
V	1.35%	1.60%	1.85%	2.75%	4.00%	4.40%	4.80%	5.55%
VI	1.65%	1.90%	2.15%	3.15%	4.25%	4.70%	5.35%	6.45%
VII	1.95%	2.25%	2.20%	3.35%	4.85%	5.45%	6.40%	7.00%
VIII	2.05%	2.35%	2.35%	3.65%	5.45%	6.20%	7.00%	7.00%
IX	2.50%	2.65%	2.60%	4.55%	6.70%	7.00%	7.00%	7.00%
X	2.60%	2.75%	2.70%	4.90%	7.00%	7.00%	7.00%	7.00%
XI	2.85%	3.10%	3.05%	5.70%	7.00%	7.00%	7.00%	7.00%

ii. **COMMERCIAL REAL ESTATE EXPOSURES ABOVE Rs.50 CRORES**

The spread over MCLR under grid methodology for CRE borrowers upto Rs.50 crore is as under:

Internal/ External Rating	AAA	AA	A	BBB	Unrated	BB	B	C/D
I								
II								
III	2.10%	2.35%	2.60%	3.50%	4.70%	5.10%	5.50%	6.20%
IV	2.10%	2.35%	2.60%	3.50%	4.70%	5.10%	5.50%	6.20%
V	2.10%	2.35%	2.60%	3.50%	4.70%	5.10%	5.50%	6.25%
VI	2.35%	2.60%	2.85%	3.75%	4.75%	5.15%	5.55%	6.30%
VII	2.60%	2.85%	2.85%	3.80%	5.05%	5.50%	5.95%	6.80%
VIII	2.65%	2.90%	2.90%	3.90%	5.25%	5.75%	6.40%	7.00%
IX	2.90%	2.95%	2.95%	4.30%	5.50%	6.05%	6.90%	7.00%
X	2.95%	3.00%	3.00%	4.35%	5.65%	6.25%	7.00%	7.00%
XI	2.95%	3.00%	3.00%	4.40%	5.75%	6.35%	7.00%	7.00%

iii. **NBFC EXPOSURES ABOVE RS.50 CRORES**

Spread over MCLR for NBFC borrowers having exposure above Rs.50 Cr:

Internal/ External Rating	AAA	AA	A	BBB	Unrated	BB	B	C/D
I	1.80%	2.05%	2.30%	3.10%	4.20%	4.55%	4.75%	5.05%
II	1.80%	2.05%	2.30%	3.10%	4.20%	4.55%	4.75%	5.05%
III	1.80%	2.05%	2.30%	3.10%	4.20%	4.55%	4.75%	5.05%
IV	1.90%	2.10%	2.35%	3.15%	4.25%	4.60%	4.80%	5.10%
V	1.90%	2.10%	2.35%	3.15%	4.25%	4.60%	4.80%	5.10%
VI	2.15%	2.35%	2.60%	3.40%	4.25%	4.60%	4.80%	5.10%
VII	2.50%	2.60%	2.60%	3.40%	4.50%	4.85%	5.05%	5.35%
VIII	2.65%	2.65%	2.65%	3.65%	5.00%	5.50%	6.10%	7.00%
IX	3.50%	3.40%	3.35%	5.75%	7.00%	7.00%	7.00%	7.00%
X	3.90%	3.80%	3.75%	6.75%	7.00%	7.00%	7.00%	7.00%
XI	4.05%	4.00%	3.90%	7.00%	7.00%	7.00%	7.00%	7.00%

iv. Rate of Interest to be charged in respect of Scheme for discounting of Annuity Receivables in HAM Road Projects:

Internal/ External Rating	AAA	AA	A	BBB
I	1.25%	1.55%	1.80%	2.60%
II	1.30%	1.55%	1.95%	2.75%
III	1.30%	1.60%	2.00%	2.85%
IV	1.35%	1.65%	2.10%	3.00%
V	1.40%	1.70%	2.25%	3.20%
VI	1.70%	2.00%	2.65%	3.75%
VII	2.00%	2.35%	2.90%	4.10%
VIII	2.10%	2.50%	3.25%	4.60%
IX	2.45%	2.65%	3.65%	5.45%
X	2.60%	2.85%	4.15%	6.15%
XI	2.75%	3.05%	4.65%	6.90%

v. CANARA LRD SCHEME

- Exposure above Rs.50 Cr (externally rated accounts)

External rating/ internal rating	Spread over MCLR(%)
AAA,AA,A or equivalent	1.80
A or equivalent	2.25
BBB or equivalent	2.75
BB or equivalent	3.50
B, C, D or equivalent	7.00

B. RATES OF INTEREST ON RUPEE LOANS/ADVANCES FOR NON PRIORITY ADVANCES UPTO Rs. 50 CR**i. CANARA LRD SCHEME:**

- **Exposure up-to Rs.50 Cr and all externally unrated accounts**

External rating/ internal rating	Spread over MCLR(%)
Upto CNR III	1.80
CNR IV	2.25
CNR V & CNR VI	2.75
CNR VII & VIII	3.50
CNR IX TO XI	7.00

ii. Corporates up to Rs.50 Crores

(Other than NBFCs, Commercial Real Estate, Capital Market exposures)

Rating Grade	Spread over MCLR(%)
CNR I	2.50%
CNR II	2.50%
CNR III	2.90%
CNR IV	3.25%
CNR V	3.75%
CNR VI	4.60%
CNR VII	6.05%
CNR VIII	7.00%
CNR IX	7.00%
CNR X	7.00%
CNR XI	7.00%

iii. COMMERCIAL REAL ESTATE (Up-to Rs.50 crores)

Rating Grade	Spread over MCLR(%)
CNR I	
CNR II	
CNR III	3.85%
CNR IV	3.85%
CNR V	4.00%
CNR VI	4.40%
CNR VII	5.30%
CNR VIII	6.30%
CNR IX	7.00%
CNR X	7.00%
CNR XI	7.00%

iv. NBFC (Up-to Rs. 50 Crores)

Rating Grade	Spread over MCLR(%)
CNR I	2.80%
CNR II	2.80%
CNR III	2.80%
CNR IV	3.05%
CNR V	3.20%
CNR VI	4.05%
CNR VII	4.85%
CNR VIII	6.80%
CNR IX	7.00%
CNR X	7.00%
CNR XI	7.00%

v. Exposure to Capital Market: (ROI % p.a.)

1. Loans to stock/share Brokers

a) Rate of Interest on OD against Demat Shares and Overdraft against property provided to Stock/ share brokers is as under:

SI No	Particulars	Spread over MCLR(%)
1.	Overdraft against Demat Shares	3.00
2.	Overdraft against property	3.00

For loans to Stock/ share brokers other than specified above:

b) Exposure above Rs.50 Cr (externally rated accounts)

SI No	External rating	Spread over MCLR(%)
1.	AAA,AA,A or equivalent	3.80
2.	BBB or equivalent	4.50
3.	BB or equivalent	6.50
4.	B, C, D or equivalent	7.00

c) Exposure up-to Rs.50 Cr and all externally unrated accounts

SI No	Internal rating	Spread over MCLR(%)
1.	Upto CNR IV	3.80
2.	CNR V & CNR VI	4.50
3.	CNR VII & VIII	6.50
4.	CNR IX TO XI	7.00

2. Other Capital Market Exposure

Particulars	Spread over MCLR(%)
IPO Financing	5.30
Loans to individuals against approved shares	6.55
Loans against Equity Oriented MFs	5.30
Loans under ESOP – domestic and NRIs	5.30
Loans to assist employees to subscribe to shares of their own companies under reserve quota	5.30

vi. OTHERS (Includes other than those categories mentioned above)

Rating Grade	Spread over MCLR(%)
Upto LR 1/ Upto CNR III	3.30
LR 2/ CNR IV	3.55
LR 3/ CNR V	3.80
NR/ CNR VI	5.10
MR 1 & MR 2/ CNR VII & VIII	6.00
HR 1/ CNR IX	6.80
HR 2 & HR 3/ CNR X & XI	7.00

C. ADVANCES AGAINST DEPOSITS

1. RATE OF INTEREST ON LOANS / ADVANCES AGAINST OUR DOMESTIC TERM DEPOSITS

	DESCRIPTION	ROI
i	<p>Deposit standing in the name of borrower:-</p> <p>(i) upto 90% of the Deposit</p> <p>(ii) beyond 90% upto 100% for overdrawn liability</p> <p>(iii) Beyond 100% of the deposit till the date of regularization of the account i.e. bringing down/ clearance of the excess liability within the stipulated margin (irrespective of the category of the borrower).</p>	<p>1. For Loan amount up to and including Rs.2.00 Crore: 2% over and above the deposit rate for loans against our domestic Term Deposits.</p> <p>2. For Loan amount above Rs.2.00 Crore: 1% over and above the deposit rate for loans against our domestic Term Deposits.</p> <p>2% over and above the ROI stipulated on the loan account from the date of erosion of stipulated margin till the date of regularisation of the account subject to a <u>maximum of RLLR + 7%</u> on the overdrawn liability.</p> <p>Maximum rate i.e. RLLR + 7% on the overdrawn liability</p>
ii	<p>Loans / advances against Third Party Deposits:</p> <p>(i) up-to 75% of the deposit</p> <p>ii) beyond 75% of the deposit</p>	<p>RLLR + 3% or 3% above the interest paid on Deposits whichever is higher</p> <p>Maximum Rate (RLLR + 7%) on the overdrawn liability from the date of erosion beyond 75% (80%) till regularization of the account</p>

2. ROI ON LOANS & ADVANCES AGAINST OUR DOMESTIC TERM DEPOSITS WITHDRAWN BEFORE MATURITY & BEFORE COMPLETION OF MINIMUM PERIOD OF DEPOSIT

Sl. No.	DESCRIPTION	ROI(%)
(i)	Loans / advances upto Rs. 2 lacs	3.60%
(ii)	For loans / advances of over Rs. 2 lacs against our term deposits in the name of borrower which are withdrawn before completion of minimum period, the following guidelines are to be followed:	
	a) Interest rate as applicable to working capital limits of the particular category of the borrower shall be charged.	Applicable Rate
	b) In case of individuals who are not having any working capital limits and who cannot be classified under any specified category.	6.00

3. RATE OF INTEREST ON LOANS / ADVANCES AGAINST THE SECURITY OF NNND DEPOSITS

DESCRIPTION	ROI(%)
Loans / Advances to the depositor himself	
(a) upto 75%	RLLR+2.10
(b) beyond 75% upto 100%	RLLR+4.10
(c) beyond 100% due to erosion in margin	RLLR+7.00

4. Loans / advances permitted against NNND deposits closed before maturity, where no interest is paid on the deposit, following interest rates shall be stipulated

DESCRIPTION	ROI(%)
a) Loans / advances upto Rs.2 lac	RLLR+3.60
b) Loans / advances of over Rs.2 lac	RLLR+6.00

5. RATE OF INTEREST ON LOANS /ADVANCES AGAINST NON-RESIDENT DEPOSITS

I. FCNR DEPOSITS

a) FCNR DEPOSITS - LOANS IN FOREIGN CURRENCY

Deposits standing in the name of Borrower and when the loan is cleared out of deposits of FCNR/Cleared out of inward remittances/balance in NRE/FCNR accounts and loan is in **Foreign Currency**

Description	ROI
Loans upto 90%	2% above the ROI offered on the deposit or ARR / SWAP rate for the period of loan as prevailing on the date of grant of loan +2% whichever is higher.
Beyond 90% and upto 100%	2% above the interest rate stipulated to the particular account on the overdrawn liability from the date of erosion of margin till the date of clearance/ regularization.

b) FCNR DEPOSITS – LOANS IN INDIAN CURRENCY

The loan is in **Indian currency** and cleared out of proceeds of FCNR or inward remittance or balance in NRE/NRO account

Description	ROI
Loans upto 90%	RLLR+ 0.60%
Beyond 90% and upto 100%	RLLR + 2.60% on the overdrawn liability from the date of erosion of margin till the date of the clearance/ regularization
Beyond 100% of the deposits due to erosion in margin	Maximum rate (RLLR + 7%) from the date of erosion of margin on the overdrawn liability till regularization

c) THIRD PARTY DEPOSIT

Description	ROI
Loans upto 75% of the deposit	3.10% (on par with the domestic)
Loans beyond 75% and up to 100%	Maximum Rate (RLLR + 7%) on the overdrawn liability from the date of erosion of margin till the date of clearance / regularization.

d) Rate of interest to be charged on loans/advances to the depositor against their NRE/NRO/FCNR deposits withdrawn before completion of prescribed minimum maturity period.

Description	ROI
Loans/ advances against NRE/NRO deposits and loans in Indian currency against FCNR deposits	6%

II. NRE/NRO DEPOSITS

a. Deposits standing in the name of Borrower and the loans are in Indian currency-cleared out of proceeds of FCNR/NRE/NRO deposits/Inward Remittance or Balance in NRE a/c or local funds.

Description	ROI
Loans upto 90%	2% above the ROI offered on deposits
Beyond 90% upto 100% of the deposit due to erosion in margin	2% above ROI charged on the particular borrowal account from the date of erosion till the date of regularization on the overdrawn liability.
Beyond 100% of the deposits due to erosion in margin	Maximum Rate (RLLR + 7%) from the date of erosion of margin on the overdrawn liability till regularization

b. Third Party Deposit

Description	ROI
Loans upto 75% of the deposit	RLLR + 3% OR 3% above the deposit rate whichever is higher
Loans beyond 75% of the deposit	Maximum rate (RLLR + 7%) on the overdrawn liability from the date of erosion of margin till the date of clearance / regularization

III. RFC DEPOSITS

Deposits standing in the name of borrower and the loan are in Indian currency - loan cleared out of any source viz., domestic source/ deposit proceeds/ fresh inward remittance

Description	ROI
Loans upto 90%	RLLR +4.00%
Beyond 90% and up to 100%	(RLLR+5.00%) on the overdrawn liability from the date of erosion of margin till the date of clearance/ regularization
Beyond 100% of the deposits due to erosion in margin	Maximum Rate (RLLR + 7%) from the date of erosion of margin on the overdrawn liability till regularization

D. RATES OF INTEREST ON RUPEE LOANS/ADVANCES for- BULC & PBLC**I. Short Term Repo Linked Lending Rate (STRLLR) for exposures under BULC scheme.**

Interest rate on BULC is linked to STRLLR.

The rate of interest linked to STRLLR for BULC scheme shall be as under:

Particulars	Description	Rate of Interest
Constituent Borrowers	Bills upto 90 days usance	STRLLR+1.25%
	Bills above 90 days upto 180 usance	STRLLR+1.50%
Non-Constituent Borrowers	Bills upto 90 days usance	STRLLR+1.25%
	Bills above 90 days upto 180 usance	STRLLR+1.50%

II. Negotiation of Documents Drawn Under Select Foreign Bank Lcs (PBLCs)

In case Bills in INR;

Against Usance bills	Spread over MCLR/RLLR in %
i) Upto Notional Due Date (NDD) or Actual Due Date whichever is earlier but not exceeding 180 days from the date of advance	0.75
ii) Beyond NDD / Due Date	
upto 180 days from the date of advance	2.00
Beyond NDD / Due Date/181st day till date of realisation / crystallization	3.25
iii) Beyond date of crystallization till date of recovery	ECNOS

In case Bills in Foreign Currency:

Usance Period	Internal Risk Rating of the party			
	Low	Normal	Moderate	High
Upto 180 days (including extensions) – spread over benchmark	150bps	175bps	200bps	225bps
From 181 st day till due date (including extensions)	FC-ECNOS			
Beyond due date and upto realization/crystallization	FC-ECNOS + 200bps			
Beyond crystallisation	ECNOS			
